LandReport A Monthly Report for the American Landowner New Sletter

APRIL 2011 • LANDREPORT.COM









Dear Reader:

Here's hoping you've already enjoyed your subscriber copy of our spring issue, which features the Comeback Kid, Joe Montana, on his 503-acre Sonoma County estate.

As you might imagine, it was a thrill to spend a day with Joe, and touring his one-of-a-kind getaway was equally enjoyable. As his broker, Avram Goldman, aptly put it, Villa Montana is "a Picasso."

For a completely different perspective, follow this link to the Magazine's **YouTube site** where you'll see dozens of photographs of the estate as well as listen to Joe talk about his inspirations and adventures on his property.

Of course, you can also check out the article by accessing the digital version of the Magazine **HERE**. Thanks to some pretty amazing technology, The Land Report is not only accessible via your laptop, but also on your iPad, your iPhone, your Blackberry, as well your Android.



Enjoy!

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Eric O'Keefe Editor & Broker

P.S. You can subscribe to the print edition of **The Land Report HERE**.

LAND REPORT TOP TEN

America's Leading Investment Ouality Rural Land Listings

- 1. Ranch Dos Pueblos: \$90 million
- **2. Little Jennie Ranch:** \$69 million
- 3. Aspen Valley Ranch: \$59 million
- 4. Robert Taylor Ranch: \$56 million
- 5. Hana Ranch: \$55 million
- 5. Rockpile Ranch: \$55 million
- 7. Flying Dog Ranch: \$46 million
- 8. Dana Ranch: \$45 million
- 9. Craig Ranch: \$43 million
- 10. Villa Montana: \$35 million

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"WETLANDS" ON TRIAL.

Chantelle and Michael Sackett have appealed to the Supreme Court to fight a compliance order issued by the Environmental Protection Agency on a piece of property they own on Priest Lake, Idaho. The 2007 compliance order said their lakefront property was wetlands and that the Idaho landowners had to restore their property to EPA specs. The Sacketts appealed to the Ninth Circuit Court of Appeals, which ruled that they couldn't get judicial review of the EPA's order. Instead, they had to first apply for wetlands status and then be denied, a process that could cost hundreds of thousands of dollars. "As we're arguing to the U.S. Supreme Court, putting an exorbitant price tag on the pursuit of justice, and the defense of property rights, is flat-out unconstitutional," says Pacific Legal Foundation staff attorney Damien Schiff. Review the Sacketts' writ HERE.



Colorado Ranchland

PRICING UPDATE ON DALLENBACH

RANCH. One of the largest tracts in the Frying Pan River Valley, the 130-acre Dallenbach is surrounded by millions of acres of state and federal land and features half a mile of gold medal fly-fishing on both banks of the world

renowned Frying Pan River. Located in the heart of the Colorado Rockies just 30 minutes from Aspen, the Dallenbach is now being offered for \$21 million by Fay Ranches. Read a complete profile of the Dallenbach at **Land Report.com**.



ENERGY

Cape Wind Project

CAPE WIND FARM TO BEGIN

CONSTRUCTION? *The Wall Street Journal* is reporting that after almost a decade of planning, the country's first, and most controversial, offshore wind farm may well begin construction by the end of the year. The 420MW project will

use 130 Siemens AG turbines and provide three-quarters of the electricity needs of Cape Cod, Nantucket, and Martha's Vineyard.



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FISH & WILDLIFE ANNOUNCES PROPOSED GRAY WOLF SETTLEMENT.

U.S. Fish and Wildlife Service has reached an agreement to settle ongoing litigation to reinstate Endangered Species Act (ESA) protections for gray wolves in the northern Rockies. If approved by the courts, the settlement offers Fish & Wildlife a path to return management of the recovered wolf populations in Idaho and Montana to those states while it considers options for delisting gray wolves across the region. "For too long, management of wolves in this country has been caught up in controversy and litigation instead of rooted in science where it belongs. This proposed settlement provides a path forward to recognize the successful recovery of the gray wolf in the northern Rocky Mountains and to return its management to States and Tribes," said Interior Department Deputy Secretary David Hayes. Read the announcement HERE.



South Carolina Farmland

\$5 MILLION HILTON HEAD EASEMENT ACQUISITION. Several funding entities, including Beaufort County and the U.S.D.A., pooled their resources to acquire three

pooled their resources to acquire three conservation easements on St. Helena Island as well as outright ownership of 19 acres on

Hilton Head. The three easements allow current property owners to continue farming the historic Beaufort County lands. More details of the transaction are available **HERE**.



EQUITIES

Florida Timberland

JOE NAMES NEW COO.

The St. Joe Company (NYSE: JOE) has appointed veteran real estate executive Park Brady to be its chief operating officer. Brady will report to the executive committee of the company's board of directors, which includes Chairman Bruce

Berkowitz and Interim CEO Hugh Durden. Brady's appointment is the latest step since the February resignation of former CEO Britt Greene. Also stepping down were board members Michael Ainslie, John Lord, and Walter Revell. New directors include Berkowitz, Durden, and former Florida Governor Charles J. Crist. Joe is Northwest Florida's largest private landowner with approximately 574,000 acres of land, primarily between Tallahassee and Destin. Read the company's press release **HERE**.



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