



TRUMP ORDERS REVIEW OF NATIONAL MONUMENTS OVER LAST TWO DECADES

Secretary of Interior to vet designations since 1996.

President Donald Trump directed Secretary of the Interior Ryan Zinke to review national monuments greater than 100,000 acres created by the Antiquities Act since January 1, 1996. The Antiquities Act Executive Order, which was issued on April 26, covers national monuments designated by Presidents Bill Clinton, George W. Bush, and Barack Obama. Per the order, Secretary Zinke will consult with local governments and tribes and



report back on suggested legislative or executive action, if applicable, within 120 days. The Antiquities Act of 1906 authorizes the president to declare federal lands of historic or scientific value to be national monuments by designating the “smallest area compatible with proper care and management of the objects to be protected.” In his remarks, Secretary Zinke said, “The Interior is the steward of America’s public lands. Part of being a good steward is being a good neighbor and being a good listener. In the Trump Administration, we listen, and then we act.” Read more [HERE](#).



BLM



SOUTHWEST

BLM ADMITS TO SURVEY ERRORS.

A long-standing dispute over the Texas–Oklahoma state line that jeopardized private landholdings along a 116-mile stretch of the Red River has been put on hold. In a letter filed in the Northern District Court in Wichita Falls, the agency admitted it used “incorrect methodology” to determine the gradient boundary on Texas properties. (A gradient boundary is determined by the position of flowing water along the bank of a river. The concept was established in a 1924 Supreme Court case involving the Oklahoma–Texas state line.) According to the acting chief cadastral surveyor from the Bureau of Land Management’s New Mexico, Texas, and Oklahoma region, BLM surveyors might not have properly applied the doctrines of erosion, accretion, and avulsion while surveying the properties.



PACIFIC

LAWSUIT

HAWAII RANCHLAND

PARKER RANCH SUES TO FORECLOSE.

Hawaii’s historic Parker Ranch has filed a foreclosure lawsuit against Michael Saalfeld, a German clean energy entrepreneur. According to *Pacific Business News*, Saalfeld agreed to pay \$49.5 million to purchase a total of 3,509 acres in 35 parcels from the Waimea ranch in 2010. The suit, which was filed in Honolulu, claims



that Saalfeld failed to fulfill his obligation and owes the ranch more than \$53 million, including interest. In 1992, Richard Parker Smart deeded the fabled ranch,

complete with his art collection, to a trust to support a variety of charitable beneficiaries in the Waimea community.

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MIDWEST

LAND VALUES

FARMLAND

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Farm-land values in the Midwest decreased by just 1 percent in 2016, thanks to record-setting production numbers. At 15.1 billion bushels,



US corn production in 2016 jumped 11 percent over 2015 to set a new record. Soybeans enjoyed a similar uptick to 4.3 billion bushels, a gain of nearly 10 percent over 2015. According to the Seventh Federal Reserve District's *AgLetter*, these plentiful supplies put a downward pressure on prices. But

lower prices also stoked export demand. In fact, soybeans exports reached an all-time high. Read more [HERE](#).





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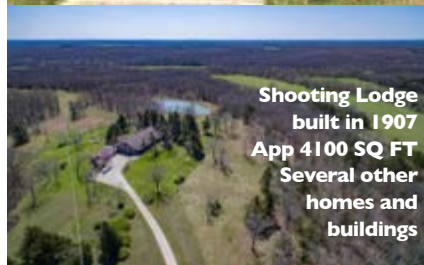
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SOUTHWEST

ON THE BLOCK

TEXAS RANCHLAND

A.B. HUDSON ESTATE GOES TO AUCTION ON MAY 12.

The remaining 26,867 acres of the A.B. Hudson Ranch will be auctioned at 10:00 a.m. on May 12 at the Holiday Inn Express in Wichita Falls. The ranch

will be offered in 22 tracts and combinations subject to a reserve of \$440 per acre for surface rights only. Archie Bob Hudson (1923–2008) and his brothers formed the Hudson Oil Company, which they later sold to Koch Oil. In its heyday, his cattle operations were considered among the largest in Texas and Kansas. Located two hours northwest of Fort Worth, the ranch is listed with United Country AltaTerra Realty & Auction and Mason & Morse Ranch Company. Matt Armstrong will serve as auctioneer. Read more [HERE](#).



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SOUTH

ACQUISITION

SOUTHERN TIMBERLAND

RAYONIER TO ACQUIRE 95,100 ACRES IN SOUTHEAST. Jacksonville-based timber REIT Rayonier announced that it has entered into three separate transactions with different sellers in Florida, Georgia, and South Carolina

to acquire approximately 95,100 acres of high-quality industrial timberlands. The aggregate purchase price will be \$217 million (\$2,280 per acre), which will be financed with cash on hand. The acquisitions are located in some of the strongest timber markets in the Southeast along the Interstate 95 corridor near Savannah. Read more [HERE](#).



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