

The LandReport Newsletter

LANDREPORT.COM

A Monthly Report for the American Landowner

April 2021



FIELD
notes



2021 TEXAS ISSUE DEBUTS! The legendary Four Sixes Ranch takes center stage in our annual Texas issue, which is now available at LandReport.com. Founded by Samuel “Burk” Burnett in 1870, this legacy holding has been shepherded by his heirs for a total of 150 years. Following the death last year of his great-granddaughter, Anne Marion, the 266,000-acre ranch was listed with Sam Middleton of Chas. S. Middleton and Son for \$341 million. Preview the listing of the Four Sixes Headquarters Division [HERE](#).

When it came time to tell the story of this historic holding, it seemed only fitting that The Land Report rely on the talents of Henry Chappell and Wyman Meinzer. In 2004, the duo published *6666: Portrait of a Texas*

Ranch, an in-depth look at the traditions that distinguish this South Plains landmark. For this Land Report exclusive, the two journeyed back to Guthrie to revisit the ranch. The subsequent story they created includes Henry’s exclusive interviews and a trove of breathtaking photographs courtesy of the State Photographer of Texas.

National and regional news stories follow.

ERIC O'KEEFE
editor@landreport.com

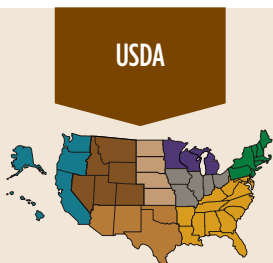
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NATIONAL

USDA CONSIDERS DOUBLING CRP ACREAGE. Under companion bills filed in both the House of Representatives and the Senate in mid-April, the USDA would double the size of its Conservation Reserve, the nation's largest land-idling program. "The Climate Stewardship Act is a critical investment to seriously engage farmers, ranchers, and rural communities as part of the solution to climate change," said New Jersey Senator Cory Booker. The Conservation Reserve, which removes fragile farmland from production, currently encompasses 20.8 million acres, according to *Successful Farming*. That total would jump to 40 million acres if the legislation becomes law. Moreover, funding would triple for the Environmental Quality Incentives Program while investment in the Conservation Stewardship Program would grow tenfold under the proposed law. Read more [HERE](#).



SOUTH

SALE

FLORIDA ESTATE

AFTER SIX YEARS, ZIFF ESTATE SELLS FOR \$94 MILLION. According to the *Palm Beach Daily News*, the sale ranks as one of the most expensive in Florida history. The 15.65-acre property in Manalapan includes

1,200 feet of beach frontage and about 1,300 feet of waterfront along the lakeside facing the Intracoastal Waterway. Spread across multiple buildings linked in part by a network of tunnels, Gemini, as the lush estate is known, boasts a total of more than 85,000 square feet of living space and 33 bedrooms. The Ziff family made their fortune in publishing and investments. Sources familiar with the deal say the buyer is a trust that intends to keep the estate intact. The Palm Beach real estate market shattered records in the first quarter of 2021 with more than \$1.2 billion in residential sales compared to \$398 million for January, February, and March of 2020. Read more [HERE](#).

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WH
WILLIAM HENRY



WEST



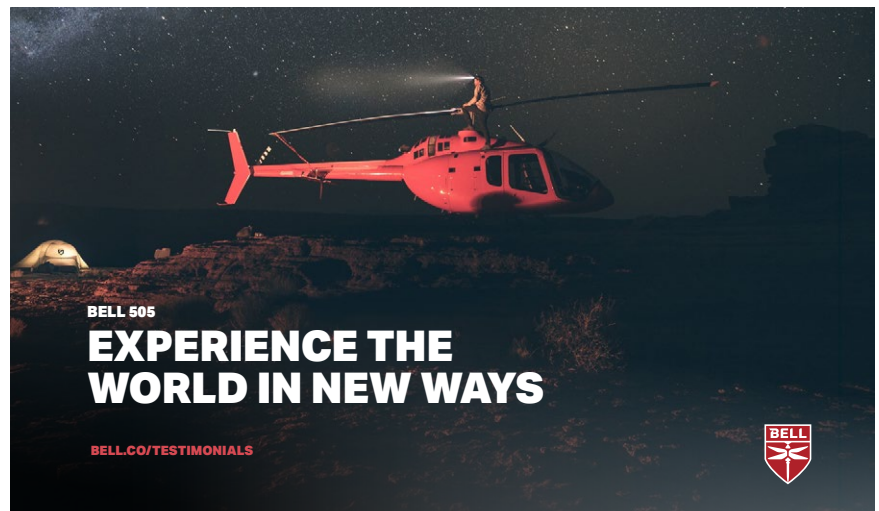
SALE

Wyoming Estate


TERMS OF DISNEY RANCH SALE FINALIZED. *The Casper Star-Tribune*

reports that trustees of Walt Disney's grandson Bradford Lund defied his wishes by arranging the \$35 million sale of a family

ranch. Situated on 110 acres in Teton County near Jackson Hole, Wyoming, Eagle South Fork was bequeathed to him and his twin sister, Michelle Lund, who wishes to sell. Bradford succeeded in blocking a September sale and was told by Lund's legal team in January that he could pay more than \$34 million to retain ownership for his half of the ranch, but he didn't have the available funds. The dispute is part of an ongoing and protracted squabble over a \$400-million inheritance with charges of mental incompetence along with malfeasance on the part of the trustees, who stand to take a 2 percent cut of the ranch sale. The transaction isn't likely to conclude until sometime in the fall. Read more [HERE](#).



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WEST

CONSERVATION

Utah Wetlands

LAND ADVISORS DONATES 413 ACRES TO AUDUBON SANCTUARY.

The land will help ensure the protection and restoration of the shoreline of Utah's Great Salt Lake. "The result is a remarkable gift to all Utahns," said Zach Hartman of Land Advisor's Salt Lake City office, who coordinated the donation with his colleague Maureen Davison. In addition to protecting shorebird habitat and wetlands, the gift also safeguards water flow to the 3,597-acre Edward L. and Charles F. Gillmor Audubon Sanctuary by Epperson LLC. Audubon and Epperson have a history of collaboration that dates to 2005 when Epperson donated a canal right-of-way easement that also allowed critical water to flow into the sanctuary. The latest donation includes portions of the Jordan River delta. The 3,597-acre sanctuary with its saline mudflats provides an important nesting habitat for bird species that range from the American Avocet and Wilson's Phalarope to Black-Necked Stilt and Gadwall. Read more [HERE](#).

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PACIFIC

CONSERVATION

California Timberland

MAILLIARD FAMILY PRESERVES VAST REDWOOD RANCH.

The nonprofit Save the Redwoods League paid \$24.7 million to purchase a conservation easement that sweeps over Mailliard Ranch. The ranch consists of 14,838 acres near the Sonoma County line in Mendocino County, about 80 miles north of San Francisco. At nearly the size of Big Basin Redwoods State Park, the storied property, in all likelihood, remains the largest family-owned coast redwood forest in California. The Mailliard clan included George Schultz by marriage; the former secretary of state died February 6. The deal provides the family continued ownership of the property, which won't be open to the public. The easement guarantees perpetual conservation, safeguarding against future subdivision and development. In addition to lush redwood forest, the expansive landscape includes meadowlands, mixed-conifer groves, and oak woodlands. Also preserved in the deal are 28 miles of salmon-bearing streams. The Mailliard family has owned the land since 1925. Read more [HERE](#).

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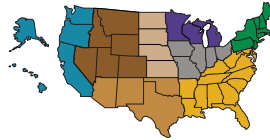
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NATIONAL

INDUSTRY

Awards

DEAN SAUNDERS WINS APEX TOP NATIONAL PRODUCER.

In partnership with The Land Report, REALTORS® Land Institute founded the nationwide awards program four years ago to highlight the best in the business. For 2020, 140 applicants notched more than \$3.5 billion in qualifying transaction volume. Dean Saunders, founder, managing director, and senior advisor of SVN | Saunders Ralston Dantzler, took top honors as he did back in 2018. Last year, the Lakeland, Florida-based broker's transactions totaled more than \$126 million. Ceremony cohosts RLI CEO Aubrie Kobernus and Eric O'Keefe, editor and co-founder of The Land Report magazine, announced several other winners including Geoff Hurdle of Hurdle Land & Realty, who won the Wrangler Award for the largest number of transaction sides closed during the year. Other honorees included Clint Flowers of National Land Realty for Timberland Sales and Steve Bruere of Peoples Company of Indianola for Auction Land Sales. Read more [HERE](#).

DSC 40th Convention

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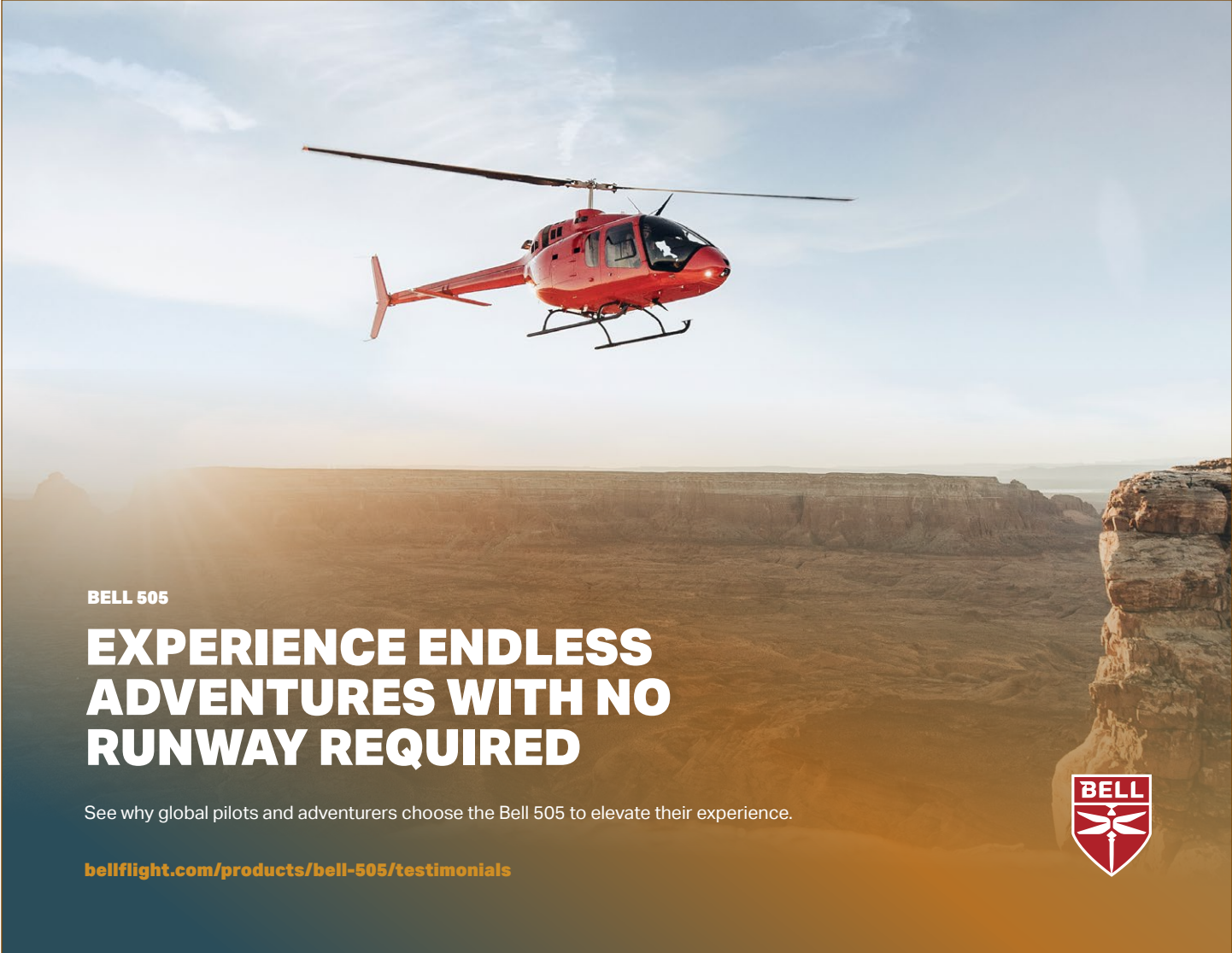
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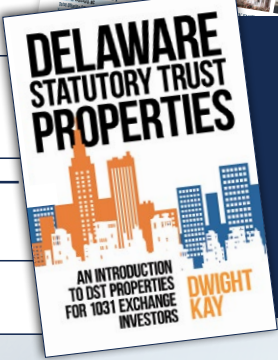
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