



COLORADO'S ELK MOUNTAIN LODGE RELISTED FOR \$80 MILLION

82-acre compound offered in entirety or in separate tracts.

The Aspen Times reports that William Koch's Elk Mountain Lodge has been relisted by Raifie Bass, Wendy Wogan, and Joshua Saslove of Douglas Elliman Real Estate. The \$80 million price tag is a \$20 million reduction from its previous price. The 82-acre property has four homes, which are available separately or as a single compound. The



15,000-square-foot main lodge, which has 17 bedrooms, 16 full bathrooms, and four half bathrooms, is available for \$60 million. The three remaining residences are listed at \$8.375 million, \$7.375 million, and \$4.25 million. The property is located roughly 10 miles southwest of Aspen on Castle Creek Road. According to *The Aspen Times*, Koch bought the property for \$26.46 million in 2007 "and poured millions of dollars into remodels and landscaping." Prior to Koch's ownership, Elk Mountain Lodge was an event venue. Pitkin County subsequently granted permission to convert the lodge into a single-family home. Read more [HERE](#).



DOI



WEST

WYOMING TO SELL TWO 640-ACRE PARCELS TO NATIONAL PARK SERVICE FOR \$46 MILLION APIECE.

On June 13, Secretary of the Interior Sally Jewell and Wyoming Governor Matt Mead announced an agreement to facilitate the purchase of two state school land parcels located within the bounds of Grand Teton National Park. Wyoming has a constitutional obligation to earn income from state school lands, even those within the park. This left the tracts vulnerable to commercial development. "Governor Mead and the people of Wyoming have made clear their willingness to work out this public/private purchase, which continues the philanthropic relationship Americans have with Grand Teton and many more of our national parks," said Secretary Jewell in a statement. Review the amendment to the original agreement [HERE](#).



SOUTH

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SOUTH CAROLINA TIMBERLAND

CATCHMARK CLOSES ON LARGEST ACQUISITION SINCE 2013 LAUNCH.

In June, publicly traded CatchMark Timber Trust (CTT) announced the acquisition of 51,700 acres of timberlands in South Carolina for \$100.7 million (excluding closing costs) in an off-market transaction from funds managed by Forest Investment Associates. Known as Carolinas Midlands III, the acreage will expand the company's holdings in the Southern United States to 480,400 acres. In addition, it will add approximately 2.1 million tons to CatchMark's merchantable inventory and 250,000 to 300,000 tons per year to CatchMark's harvest over the next decade. "Carolinas Midlands III meets all the desirable attributes we seek in timberlands purchases to support our value proposition for assembling the highest quality holdings in the industry — location near high quality mill markets with a significant customer base, higher than average merchantable inventory to provide immediate cash flow to support distributions to our shareholders, and higher than average productivity per acre to secure durable earnings over long-term holds," said CatchMark CEO Jerry Barag in a statement. Read more [HERE](#).



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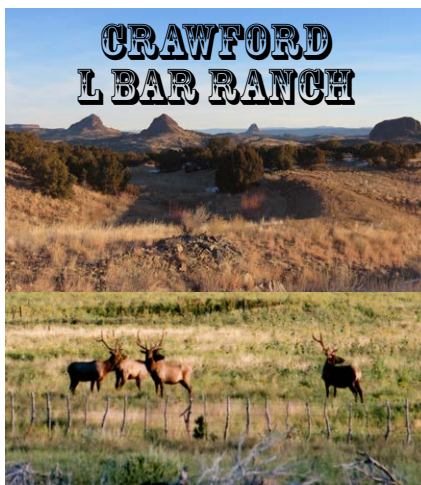


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NEW MEXICO CATTLE RANCH

SANTA ANA PUEBLO BUYS 74,000-ACRE ALAMO RANCH. *The Albuquerque Journal* reports that the King Brothers' Alamo Ranch was acquired by the Santa Ana Pueblo in June.

"We're glad that they purchased the ranch," said Bill King, a son of former New Mexico Governor Bruce King who bought the ranch in 1961 with two brothers. "They've been our neighbors for a long time," King added. The Santa Ana have ancestral ties to the land and plan to preserve it in its natural state as well as use it for hunting. Santa Ana Gov. Myron Armijo could not be reached for comment. Hall and Hall listed the 100-square-mile ranch in February for \$33 million. No financial information pertaining to the sale was disclosed. The ranch encompasses 60,000 deeded acres and 14,000 leased acres, and consists of rolling grassy hills, sandstone bluffs, canyons, and mesas. Hall and Hall's Jeff Buerger represented the Kings. Read more [HERE](#).

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OKLAHOMA PRAIRIE

OSAGE NATION BUYS TED TURNER'S

BLUESTEM RANCH. *Tulsa World* reports

that the Osage Nation completed a deal in

June to buy the Bluestem Ranch for \$74

million. The 43,000-acre prairieland property west of Pawhuska was utilized by Turner Ranches to run 3,000 head of bison and cattle.

In a letter to Osage Nation Principal Chief Geoffrey Standing Bear, Turner noted he was hoping all along that the tribe would become the new owner when he put the property up for sale. "It is my sincere hope that our transaction is the last time this land is ever sold," Turner wrote, "and that the Osage Nation owns this land for all future generations." The purchase was the latest by Standing Bear to buy as much land as possible in Osage County, where the tribe once owned nearly 1.5 million acres. In the early 1900s, however, the Osage Reservation was allotted to individual tribal members. Read more [HERE](#).

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